
State:	Arkansas	Filing Company:	USable Life
TOI/Sub-TOI:	H07I Individual Health - Specified Disease - Limited Benefit/H07I.002A Dread Disease - Cancer Only		
Product Name:	CancerCare 3 & 4 2012 Rate Increase, CSD3-POL, CSD		
Project Name/Number:	CancerCare 3 & 4 Rate Increase, CSD3-POL, CSD4-POL/AR000410100012		

Filing at a Glance

Company:	USable Life
Product Name:	CancerCare 3 & 4 2012 Rate Increase, CSD3-POL, CSD
State:	Arkansas
TOI:	H07I Individual Health - Specified Disease - Limited Benefit
Sub-TOI:	H07I.002A Dread Disease - Cancer Only
Filing Type:	Rate
Date Submitted:	01/16/2013
SERFF Tr Num:	LSVX-G128851795
SERFF Status:	Closed-Approved
State Tr Num:	
State Status:	Approved-Closed
Co Tr Num:	AR000410100012
Implementation	01/16/2013
Date Requested:	
Author(s):	SPI Life and Specialty Ventures
Reviewer(s):	Donna Lambert (primary)
Disposition Date:	01/23/2013
Disposition Status:	Approved
Implementation Date:	

State Filing Description:

State: Arkansas **Filing Company:** USAbLe Life
TOI/Sub-TOI: H071 Individual Health - Specified Disease - Limited Benefit/H071.002A Dread Disease - Cancer Only
Product Name: CancerCare 3 & 4 2012 Rate Increase, CSD3-POL, CSD
Project Name/Number: CancerCare 3 & 4 Rate Increase, CSD3-POL, CSD4-POL/AR000410100012

General Information

Project Name: CancerCare 3 & 4 Rate Increase, CSD3-POL, CSD4-POL Status of Filing in Domicile:
Project Number: AR000410100012 Date Approved in Domicile:
Requested Filing Mode: Informational Domicile Status Comments:
Explanation for Combination/Other: Market Type: Individual
Submission Type: Resubmission Previous Filing Number: WAKE-128297733
Individual Market Type: Overall Rate Impact:
Filing Status Changed: 01/23/2013
State Status Changed: 01/23/2013 Deemer Date:
Created By: SPI Life and Specialty Ventures Submitted By: SPI Life and Specialty Ventures
Corresponding Filing Tracking Number:

Filing Description:

See attached cover letter.

Company and Contact

Filing Contact Information

Rob Wittenburg, Legal Product Specialist rwittenburg@usablelife.com
PO Box 1650 501-212-8877 [Phone] 8877 [Ext]
Little Rock, AR 72203-1650 501-235-8484 [FAX]

Filing Company Information

USAbLe Life CoCode: 94358 State of Domicile: Arkansas
PO Box 1650 Group Code: 876 Company Type: Life & Health
Little Rock, AR 72203-1650 Group Name: Life and Specialty Ventures (LSV) State ID Number:
(501) 375-7200 ext. [Phone] FEIN Number: 71-0505232

Filing Fees

Fee Required? Yes
Fee Amount: \$50.00
Retaliatory? No
Fee Explanation:
Per Company: No

Company	Amount	Date Processed	Transaction #
USAbLe Life	\$50.00	01/16/2013	66584663

SERFF Tracking #:	LSVX-G128851795	State Tracking #:		Company Tracking #:	AR000410100012
State:	Arkansas	Filing Company:	USable Life		
TOI/Sub-TOI:	H071 Individual Health - Specified Disease - Limited Benefit/H071.002A Dread Disease - Cancer Only				
Product Name:	CancerCare 3 & 4 2012 Rate Increase, CSD3-POL, CSD				
Project Name/Number:	CancerCare 3 & 4 Rate Increase, CSD3-POL, CSD4-POL/AR000410100012				

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Donna Lambert	01/23/2013	01/23/2013

State:	Arkansas	Filing Company:	USable Life
TOI/Sub-TOI:	H071 Individual Health - Specified Disease - Limited Benefit/H071.002A Dread Disease - Cancer Only		
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Project Name/Number:	CancerCare 3 & 4 Rate Increase, CSD3-POL, CSD4-POL/AR000410100012		

Disposition

Disposition Date: 01/23/2013

Implementation Date:

Status: Approved

Comment: As stated in your cover letter, this filing is submitted and approved to remove the restriction limiting the rate increases to policy anniversaries. We understand the company's intent was to implement increases with at least 30 days' written notice to the policyholder, as is consistent with the policy language.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
USable Life	%	%				%	%

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Health - Actuarial Justification	Approved	No
Supporting Document	Cover Letter 1-15-2013	Approved	Yes
Rate	Rate Page	Approved	Yes

State:	Arkansas	Filing Company:	USAbLe Life
TOI/Sub-TOI:	H071 Individual Health - Specified Disease - Limited Benefit/H071.002A Dread Disease - Cancer Only		
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Project Name/Number:	CancerCare 3 & 4 Rate Increase, CSD3-POL, CSD4-POL/AR000410100012		

Rate Information

Rate data applies to filing.

Filing Method:	Prior Approval
Rate Change Type:	%
Overall Percentage of Last Rate Revision:	%
Effective Date of Last Rate Revision:	
Filing Method of Last Filing:	

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
USAbLe Life	%	%				%	%

State:	Arkansas	Filing Company:	US Able Life
TOI/Sub-TOI:	H071 Individual Health - Specified Disease - Limited Benefit/H071.002A Dread Disease - Cancer Only		
Product Name:	CancerCare 3 & 4 2012 Rate Increase, CSD3-POL, CSD		
Project Name/Number:	CancerCare 3 & 4 Rate Increase, CSD3-POL, CSD4-POL/AR000410100012		

Rate/Rule Schedule

Item No.	Schedule Item Status	Document Name	Affected Form Numbers (Separated with commas)	Rate Action	Rate Action Information		Attachments
1	Approved 01/23/2013	Rate Page	CSD3-POL (2-92), CSD4-POL (2-92)	Other	Previous State Filing Number:	WAKE-128297733	C3&C4 AR Rates.PDF
					Rate Action Other Explanation:	Informational	

USABLE LIFE INSURANCE COMPANY (NAIC #94358)

Rate Increase Adjustment: 25%

Actuarial Memorandum for Individual A&H Rate Increase

Cancer Plans with Chemotherapy Benefits

Exhibit A - Current and Proposed Monthly Premiums

I. Policy Form CSD3-POL(2-92)

<u>Coverage Type</u>	<u>Current Premium</u>	<u>Proposed Premium</u>
Individual	\$ 258.08	\$ 322.60
One Parent	\$ 309.80	\$ 387.26
Family	\$ 476.26	\$ 595.34

II. Policy Form CSD4-POL(2-92)

<u>Coverage Type</u>	<u>Current Premium</u>	<u>Proposed Premium</u>
Individual	\$ 183.24	\$ 229.06
One Parent	\$ 219.98	\$ 274.98
Family	\$ 353.68	\$ 442.10

SERFF Tracking #:	LSVX-G128851795	State Tracking #:		Company Tracking #:	AR000410100012
State:	Arkansas	Filing Company:	USable Life		
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Product Name:	CancerCare 3 & 4 2012 Rate Increase, CSD3-POL, CSD				
Project Name/Number:	CancerCare 3 & 4 Rate Increase, CSD3-POL, CSD4-POL/AR000410100012				

Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Cover Letter 1-15-2013	Approved	01/23/2013
Comments:			
Attachment(s):			
AR - C3C4 Rate Filing Letter Revised 1-15-13.PDF			

Mrs. Rosalind Minor

Arkansas Insurance Department

1200 West 3rd Street

Little Rock Arkansas 72201-1904

RE: USABLE Life Insurance Company (NAIC 94358)

Revision to previously approved filing WAKE-128297733

Approved May 8, 2012

Dear Mrs. Minor,

Enclosed for your review is a filing regarding a previously approved rate increase. The Company met yesterday with Commissioner Bradford and other members of the Insurance Department staff to discuss and resolve an error made by the Company in the earlier rate increase filing.

This is a resubmission of the rates approved by the Department on May 8, 2012. The purpose of this filing is not to request re-approval of the rates, but to remove the restriction limiting the increases to policy anniversaries. This language was inadvertently included in a letter from Wakely dated May 7 2012, in response to an objection regarding retroactive rate increases; the Company's intent was to implement increases with at least 30 days written notice to the policyholder, as is consistent with the policy language. The remainder of this previously approved filing is unchanged.

Please contact us if there are questions or additional information is required. Thank you for your attention in this matter.

Sincerely,



David Prickitt

Vice President and Chief Actuary

USABLE Life Insurance Company

PO Box 1650

Little Rock, AR 72203

dprickitt@usablelife.com

(501)212-8918